

ASX CODE: VPR

BOARD

Simon Higgins
Non-Executive Chairman

Adam Boyd
CEO & Managing Director

Peter Torre
Non-Executive Director

ISSUED CAPITAL

8,245M Ordinary Shares
390M Unlisted Options

PRINCIPAL OFFICE

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Henderson WA 6166
PO Box 7306,
Spearwood WA 6163

REGISTERED OFFICE

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ASX ANNOUNCEMENT

12 March 2019

EcoQuip secures RSEA National Distribution Alliance

Highlights

- Volt's 50% owned EcoQuip business has secured an exclusive national 'cross-hire' distribution alliance with RSEA Safety for distribution of the 'industry leading' EcoQuip Mobile Solar Light Towers (RSEA Alliance)
- RSEA Safety is Australia's largest independent retailer and B2B provider of safety products including a highly successful road safety equipment hire business (RSEA Hire Division)
- The RSEA Hire Division has a network of road safety equipment hire depots across all major Australian cities and 15-year track record of successful market share capture and innovative product market development.
- The RSEA Alliance delivers EcoQuip access to the national relationships and equipment hire distribution capability of the RSEA Hire Division
- Up to 50 EcoQuip Mobile Solar Light Towers (MSLT) will be deployed by RSEA across national road construction and traffic management markets (Road Safety Markets) within 12 months
- Hire revenues will be shared – 70% EcoQuip (as MSLT owner) and 30% RSEA

Developer and contract supplier of innovative equipment solutions, Volt Power Group Limited (Volt or Company) today announced that its 50% owned subsidiary, EcoQuip Australia Pty Limited (EcoQuip) has signed an Exclusive Cross Hire Distribution Alliance with RSEA Pty Limited (RSEA Safety) for the distribution of EcoQuip's Mobile Solar Light Towers (MSLT).

Volt CEO & Managing Director, Mr Adam Boyd said;

"We are delighted that EcoQuip and RSEA Safety have entered into this exclusive alliance agreement. The RSEA Safety business has national brand recognition and a keen focus on delivering innovative solutions that provide its customers with competitive advantage and cost savings.

"The RSEA Alliance is structured to deliver significant long-term mutual benefit by leveraging each business' key strengths. The EcoQuip 'industry leading' MSLT and RSEA's market share and distribution capability.

"EcoQuip's 'step change' mobile solar / lithium battery powered light towers that provide significant product differentiation benefit to RSEA's road safety hire equipment offering with no associated capital investment.



RSEA Safety General Manager – Hire, Mr Michael Smyrneos said;

“RSEA and EcoQuip have been working together for approximately 6-months on a trial program comprising the cross-hire of the EcoQuip MSLT Gen3 solution to RSEA customers. Both RSEA and EcoQuip have been pleased with the performance of the EcoQuip MSLT Gen3 solution and RSEA’s demonstrated deployment capability. This alliance is confirmation of our trial program success.

“The cost benefits, performance automation and zero emission capabilities of the EcoQuip MSLT resonates with RSEA’s existing traffic management and construction sector customers. We are excited about the growth opportunity the EcoQuip MSLT presents for the RSEA road safety equipment hire business.



MSLT Gen4 – Houston Assembly Facility

Volt Power CEO & Managing Director, Mr Adam Boyd also said:

“The EcoQuip strategy of developing a “class leading” solar / lithium battery powered light tower solution with superior product specifications, reliability characteristics and a life-cycle cost profile delivering significant savings for our customers is compelling and receiving industry validation.

“in February 2019, EcoQuip successfully completed the first production run of its ‘next generation’ solar lithium battery powered light tower (MSLT Gen4) from its newly established US domiciled manufacturing supply chain and assembly facility capability located in Houston, Texas in February 2019. This has added another 16 MSLT’s to our existing fleet. Our US manufacturing partners have all expressed positive support

for EcoQuip's strategic objectives and delivered. Their support in the development of the EcoQuip MSLT Gen4 has been greatly appreciated.

"The development of the MSLT Gen4 has been a significant 2-year undertaking centered on a contemporary design philosophy targeting the delivery of an innovative, solar / lithium battery powered light tower solution capable of disrupting the historical use of diesel-fueled light towers throughout the construction and resource sectors globally.

"The benefits of EcoQuip's MSLT solutions include:

- Zero fuel consumption and related refueled service requirements;
- Zero noise, exhaust and carbon emissions;
- 50% lower life cycle cost compared to HV/diesel light tower fueled hire equivalents;
- Automated light operation;
- Negligible life-cycle service costs; and
- Safety mitigation benefits associated with the elimination of service intervention and refueling.

"We are looking forward to the national growth of the EcoQuip business in partnership with RSEA Safety as we add to the existing EcoQuip MSLT Gen3 units deployed by RSEA and further advance EcoQuip's other MSLT Gen4 fleet production, business development and growth plans.

End

About Volt

Volt Power Group Limited (ASX: VPR) is a power generation technology and infrastructure asset / equipment developer, constructor and owner. The Company's businesses build and commercialise proprietary equipment / infrastructure pursuant to an annuity revenue-based contract business model.

Business Activity Summary

The activities of our businesses include:

- **ATEN (100%)** – ATEN is a zero-emission waste heat to electricity generation equipment solution. The ATEN is at an advanced stage of initial commercialization (Patent Pending);
- **Wescone Crushing Equipment (100%)** – the proprietary owner of the Wescone W300 sample crusher predominantly deployed throughout the global iron ore sector. Wescone has a successful 25+year operating track record;
- **EcoQuip (50%)** – a developer and owner a 'best in class' Mobile Solar Lighting & Communications Tower solution incorporating robust design features including a military spec build quality and solar / lithium (LFP) battery reliability and advanced management / control system capable of LED lighting, LTE, Wi-fi repeater and CCTV retro-fit.; and
- **Acquisition / Development Strategy** – the expansion of its broader renewable / low emission power generation, infrastructure asset footprint and execution capability.

About the ATEN Technology (Patent Pending): The ATEN Technology comprises a modular, power generation equipment package capable of harvesting 'low' grade industrial waste heat to generate zero emission electricity. ATEN generated electricity can significantly reduce 'energy intensive' industry operating costs via the displacement of grid sourced electricity or fossil fuel usage associated

ASX ANNOUNCEMENT (CONTINUED)



with electricity generation.

The global industrial complex generally vents 'low' grade waste heat to atmosphere. The quantity of unexploited waste heat created by global industry presents an outstanding opportunity for the commercial roll-out of the ATEN Technology.

The ATEN's simple, high efficiency design and modular configuration - developed to maximise its integration capability - provides a low capex, uniquely compatible and scalable solution for the exploitation of 'low grade' industrial waste heat. Volt's priority target markets for the commercialization of the ATEN Technology include the resources and industrial processing sectors.

Volt's largest shareholder is **ECM Pty Ltd (ECM)**. **ECM** is one of Australia's largest, privately owned construction and maintenance companies servicing clients in the mining, oil and gas, infrastructure and power generation sectors. The business has a national footprint with extensive project execution and delivery capability having completed the construction and commissioning of power stations and processing infrastructure across mainland Australia for 30+ years.

The Company's office is co-located at the ECM headquarters and fabrication facility - 20kms south of the Perth CBD in Henderson, Western Australia.