

**ASX CODE:** VPR

**BOARD**

**Simon Higgins**  
Non-Executive Chairman

**Adam Boyd**  
CEO & Managing Director

**Peter Torre**  
Non-Executive Director

**ISSUED CAPITAL**

8,245M Ordinary Shares  
390M Unlisted Options

**PRINCIPAL OFFICE**

1 Channel Close,  
Henderson WA 6166  
PO Box 7306,  
Spearwood WA 6163

**REGISTERED OFFICE**

Unit B9, 431 Roberts Road,  
Subiaco WA 6008

**CONTACT**

**Mr Adam Boyd**  
CEO & Managing Director

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## ASX ANNOUNCEMENT

4 January 2019

### VOLT FILES WRIT IN RESPECT OF THE WESCONE ACQUISITION

Volt Power Group Limited (Volt) provides the following update with respect to its Wescone business acquired in January 2018 (Wescone Acquisition).

Volt confirms that it has filed a Writ against the vendor of Wescone Distribution Pty Limited (Wescone) in the Supreme Court of Western Australia (Wescone Writ).

The Wescone Writ seeks a Court Order for damages including interest and costs for Breach of Contract and/or that agreements relevant to the Wescone Acquisition are void for misleading and deceptive conduct and all purchase monies be refunded.

The Wescone Writ has been filed on the basis that material information in relation to the BHP relationship with Wescone was not disclosed to Volt prior to Wescone Acquisition Completion. Volt subsequently announced to the ASX on 11 September 2018 that BHP had advised Wescone that its crusher repair services were no longer required.

The Volt Board will update shareholders with respect to any material developments relating to the Wescone Writ as and when they occur.

**End**

**Volt Power Group Limited (ASX: VPR)** is a power generation technology and infrastructure asset / equipment developer and owner. The Company's businesses build and commercialise proprietary equipment / infrastructure pursuant to an annuity revenue-based contract business model.

#### Business Activity Summary

The activities of our businesses include:

- **ATEN (100%)** – ATEN is a zero-emission waste heat to electricity generation equipment solution. The ATEN is at an advanced stage of initial commercialization (Patent Pending);
- **Wescone Crushing Equipment (100%)** – the proprietary owner of the Wescone W300 sample crusher predominantly deployed throughout the global iron ore sector. Wescone has a successful 25+ year operating track record;
- **EcoQuip (50%)** – a developer and owner a 'best in class' Mobile Solar Lighting & Communications Tower solution incorporating robust design features including a military spec build quality and solar / lithium (LFP) battery and advance management / control system capable of LED



lighting, LTE, Wi-fi repeater and CCTV retro-fit.; and

- **Acquisition / Development Strategy** – the expansion of its broader renewable / low emission power generation, infrastructure asset footprint and execution capability.

**About the ATEN Technology** (Patent Pending): The ATEN Technology comprises a modular, power generation equipment package capable of harvesting 'low' grade industrial waste heat to generate zero emission electricity. ATEN generated electricity can significantly reduce 'energy intensive' industry operating costs via the displacement of grid sourced electricity or fossil fuel usage associated with electricity generation.

The global industrial complex generally vents 'low' grade waste heat to atmosphere. The quantity of unexploited waste heat created by global industry presents an outstanding opportunity for the commercial roll-out of the ATEN Technology.

The ATEN's simple, high efficiency design and modular configuration - developed to maximise its integration capability - provides a low capex, uniquely compatible and scalable solution for the exploitation of 'low grade' industrial waste heat. Volt's priority target markets for the commercialization of the ATEN Technology include the resources and industrial processing sectors.

**Volt's** largest shareholder is **ECM Pty Ltd (ECM)**. **ECM** is one of Australia's largest, privately owned construction and maintenance companies servicing clients in the mining, oil and gas, infrastructure and power generation sectors. The business has a national footprint with extensive project execution and delivery capability having completed the construction and commissioning of power stations and processing infrastructure across mainland Australia for 30+ years.

The Company's office is co-located at the ECM headquarters and fabrication facility - 20kms south of the Perth CBD in Henderson, Western Australia.