

ASX CODE: VPR

BOARD

Simon Higgins
Non-Executive Chairman

Adam Boyd
CEO & Managing Director

Peter Torre
Non-Executive Director

ISSUED CAPITAL

6,194M Ordinary Shares
350M Unlisted Options

PRINCIPAL OFFICE

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Henderson WA 6166
PO Box 7306,
Spearwood WA 6163

REGISTERED OFFICE

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(under construction)

ASX ANNOUNCEMENT

23 August 2017

VOLT HALF YEAR FINANCIAL REPORT

ATEN TECHNOLOGY REVIEW & NEW OPPORTUNITY CHASE UNDERWAY

Highlights

- **\$5.6 million capital raising completed**
- **The Company's shares re-instated to ASX trading**
- **New cornerstone shareholder, large construction & maintenance contractor, ECM Pty Ltd**
- **New lead process engineer commenced**
- **ATEN Technology engineering review advanced**
- **New business opportunity identification & related activities underway**
- **Once-off \$3.0 million profit and \$8.6 million net asset turnaround on Administration exit**

Waste heat to power and aspiring infrastructure asset owner, Volt Power Group Limited (Volt), today released the Company's half year financial report for the six months ended 30 June 2017.

Volt's Managing Director, Mr Adam Boyd said:

"The Company successfully achieved several key milestones during the period. Most significant of these was the exit from Administration, completion of the \$5.6 million capital raising and re-instatement of the Company's shares to trading on the ASX.

"The Administration process has cleansed Volt of legacy claims and delivered the Company a once-off \$3.0 million profit and \$8.6 million net asset benefit to our balance sheet.

Since ASX re-instatement Volt has focused on:

- Completion of a comprehensive engineering review of the Company's ATEN "waste heat to power" Technology; and
- Pursuing new opportunities to expand Volt's power and infrastructure asset / equipment footprint and capability.

"I am delighted to confirm that the Company has re-established its process engineering capability through the commencement of Mr Tim Banner as Lead Process Engineer on a full-time basis. Tim was most recently a Principal Engineer at Xodus Group and has significant experience in the design and operation of waste heat recovery systems. Pleasingly, we have also secured

the services of the Company's previous Lead Process Engineer, Dr Jacques Guows as a consultant to assist with completion of the ATEN engineering review.

"We remain excited about the future commercialisation opportunities for the ATEN Technology to supply cost competitive zero emission electricity generated from industrial waste heat vented to atmosphere.

"We have also engaged a number of business acquisition opportunities in the power sector and separately, competitively advantaged infrastructure asset / equipment solutions. The Board will update shareholders in the event our business development activities deliver a commercial result.

End

About Volt

Volt Power Group Limited (ASX: VPR) is a power generation technology and infrastructure asset developer and owner.

The company is primarily focused on:

- the enhancement and commercialisation of its **ATEN Technology** - a low emission waste heat to electricity generation solution; and
- the expansion of its broader renewable and low emission power generation and infrastructure asset & equipment footprint.

ATEN Technology comprises a modular, power generation equipment package capable of harvesting both 'high' and 'low' grade industrial waste heat to generate zero emission electricity. ATEN generated electricity is expected to significantly reduce 'energy intensive' industry operating costs via the displacement of grid sourced electricity or fossil fuel usage associated with electricity generation.

The global industrial complex vents a huge quantity of 'high' and 'low' grade waste heat to atmosphere. The quantity of unexploited waste heat created by global industry presents an outstanding opportunity for the commercial roll-out of the ATEN Technology.

The ATEN's simple, high efficiency design and modular configuration - developed to maximise its integration capability - provides a low capex, uniquely compatible and scalable solution for the exploitation of industrial waste heat.

Volt's largest shareholder is **ECM Pty Ltd (ECM)**. **ECM** is one of Australia's largest, privately owned construction and maintenance companies servicing clients in the agriculture, mining, oil and gas, infrastructure and power generation sectors. The business has a national footprint with extensive project execution and delivery capability having completed the construction and commissioning of power stations and processing infrastructure across mainland Australia for 30+ years.

The Company's office is co-located at the ECM headquarters and fabrication facility - 20kms south of the Perth CBD in Henderson, Western Australia.