

CAPITAL STRUCTURE



The Company is pleased to provide the following pre-quotation disclosure:

A statement outlining the Company's capital structure following the Meeting and completion of the Recapitalisation Proposal.

The Recapitalisation Proposal has been completed and the Company's capital structure is as follows:

Fully Paid Ordinary Shares	
Shares on issue as at 23 May 2017	594,533,558
Shares issued pursuant to the share offer under the Prospectus	5,600,000,000
Shares on issue after completion of the share offer on 2 June 2017	6,194,533,558

Options (unquoted)	
Unquoted options expiring 23-May-2020 exercisable @ \$0.0015 issued to the company's Chief Executive Officer.	175,000,000
Unquoted options expiring 23-May-2021 exercisable @ \$0.002 issued to the company's Chief Executive Officer.	175,000,000